ORIGINAL

REVISED BURNS PROPOSED AMENDMENT NO. 1



TIME/DATE PREPARED: April 18, 2012

COMPANY: Arizona Public Service Co.

AGENDA ITEM NO. 1

DOCKET NO(S). E-01345A-10-0474

OPEN MEETING DATE: April 18, 2012

Page 43, Line 6:

INSERT New Ordering Paragraph:

IT IS FURTHER ORDERED that if Arizona Public Service Company decides to purchase Southern California Edison's interest in Four Corners Units 4 and 5, Arizona Public Service Company shall delay closure of the purchase transaction as long as possible in order to minimize the rate impact to customers, while at the same time maximizing the environmental benefits of accelerating the retirement of Units 1, 2 and 3, therefore, Arizona Public Service Company may not close on the purchase transaction prior to <u>insert date</u>.

Arizona Corporation Commission
DOCKETED
APR 1 8 2012

DOCKETED BY

2012 APR 18 A 8: 24

ALCORP COMMISSION

PLEASE MAKE ALL CONFORMING CHANGES.

Passed	THIS AMENDMENT: Passed as amended by	
Failed	Not Offered	Withdrawn